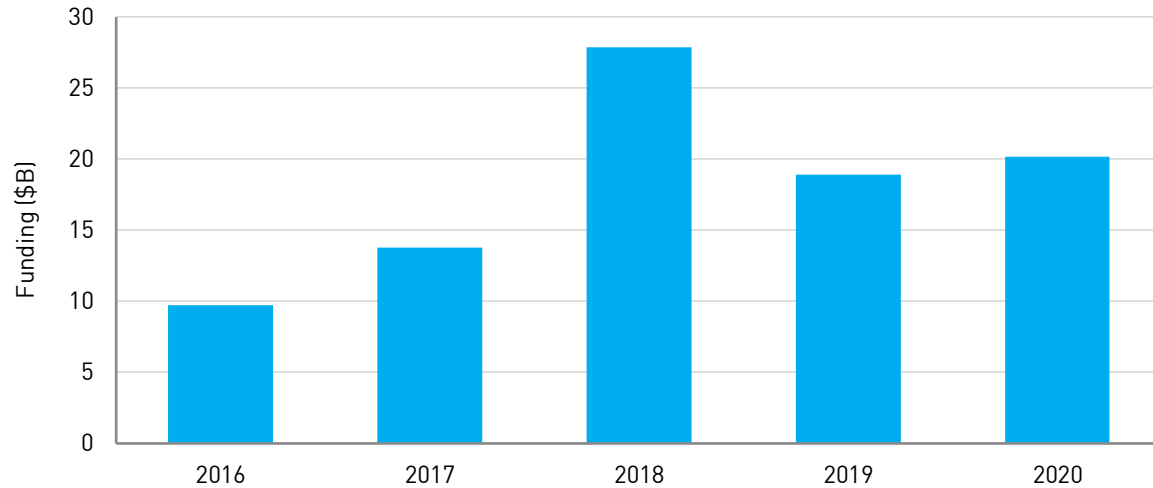
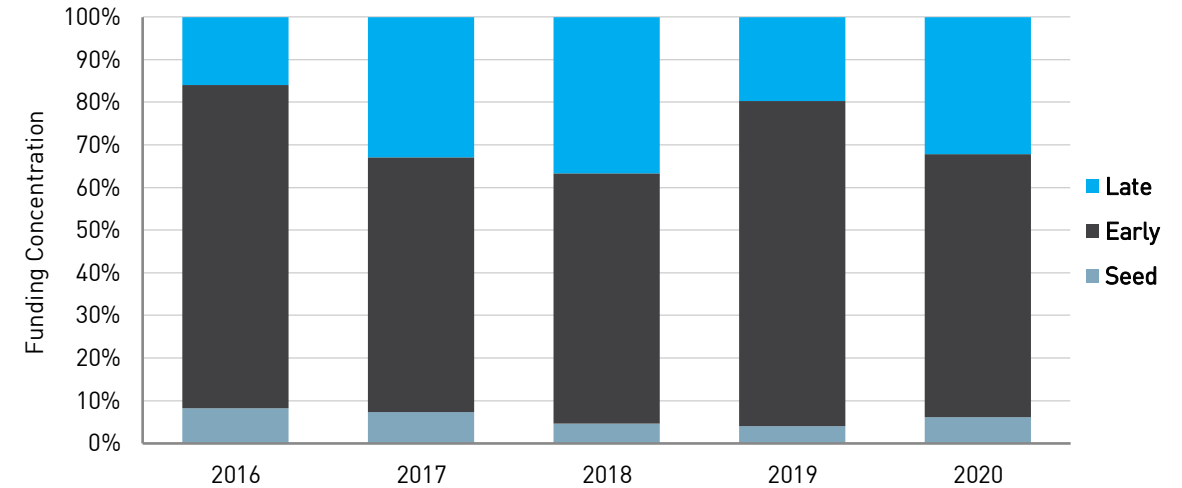


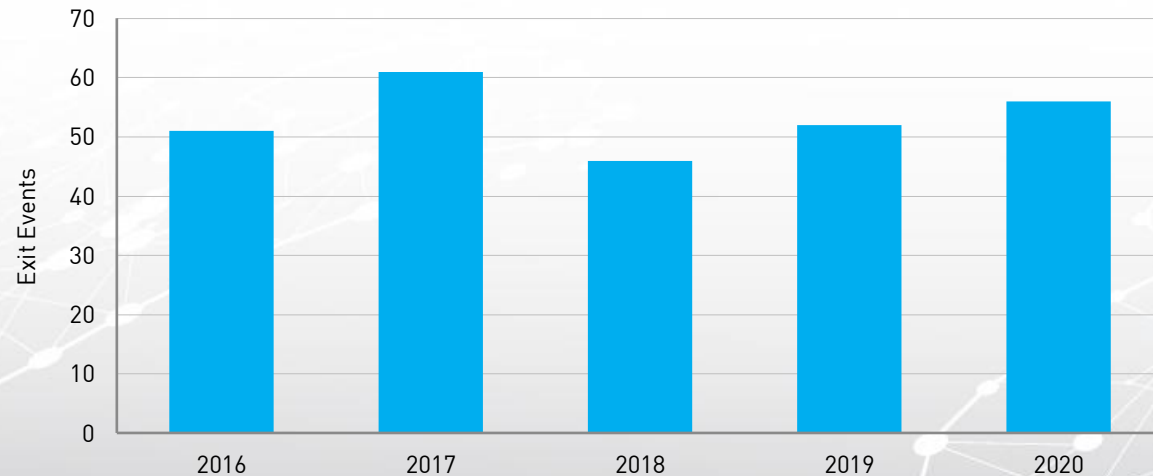
## Funding



## Maturity



## Exits



## Key Takeaways

- 2020 IoT funding went up slightly year-over-year, closing at \$20B. Top 3 funding events last year



- The market is still producing young startups, with 68% of 2020 funding going into seed and early stage companies
- Exit activity is trending upwards, with 56 M&A and IPO events last year