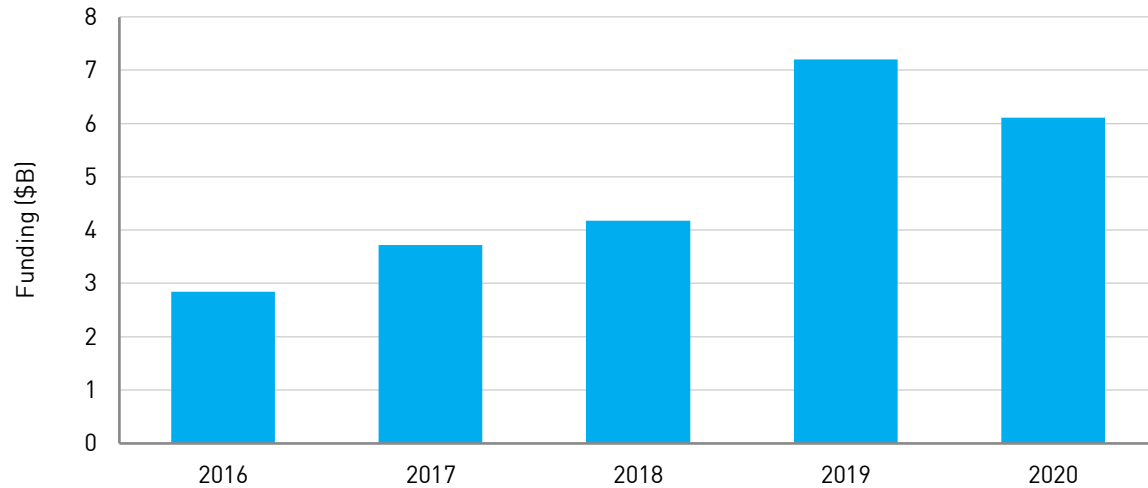


Insurtech 2020 Summary

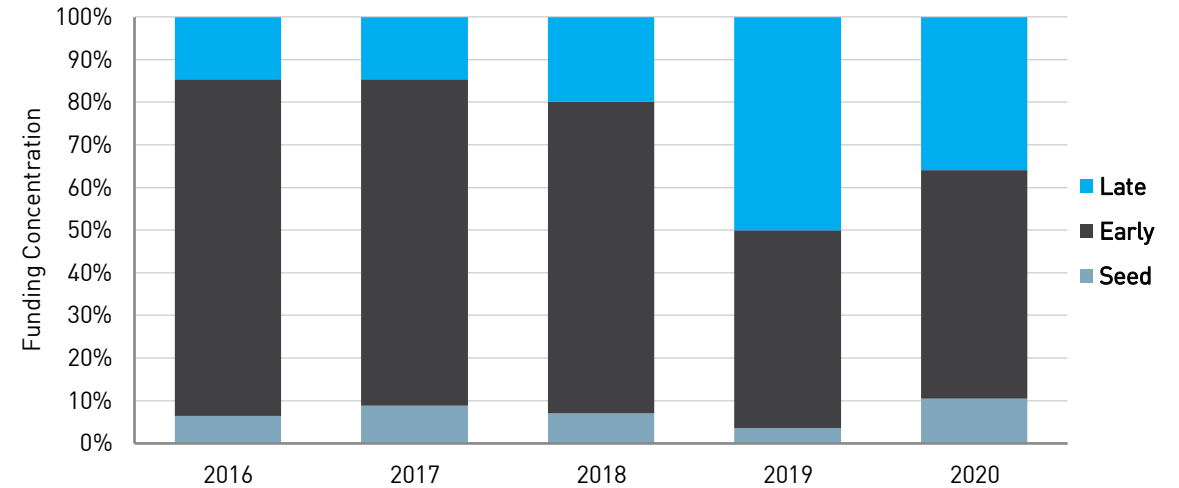
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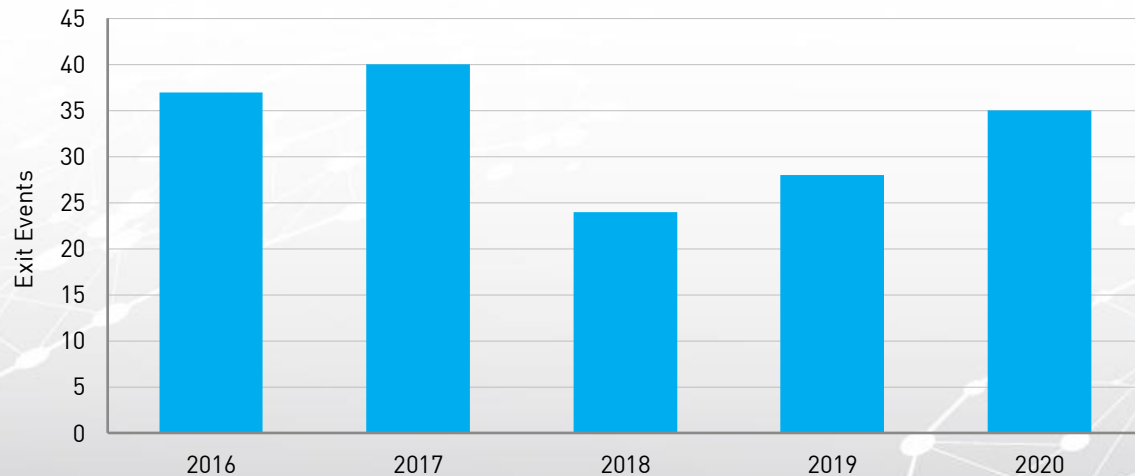
Funding



Maturity



Exits



Key Takeaways

- Insurtech funding dipped from a 2019 high, closing 2020 at just over \$6B. Top 3 funding events last year
- Insurance technologies are in varying phases of maturity, with 64% of 2020 funding going into seed and early stage companies
- The M&A and IPO scene is trending upwards, with 35 insurtech exits last year