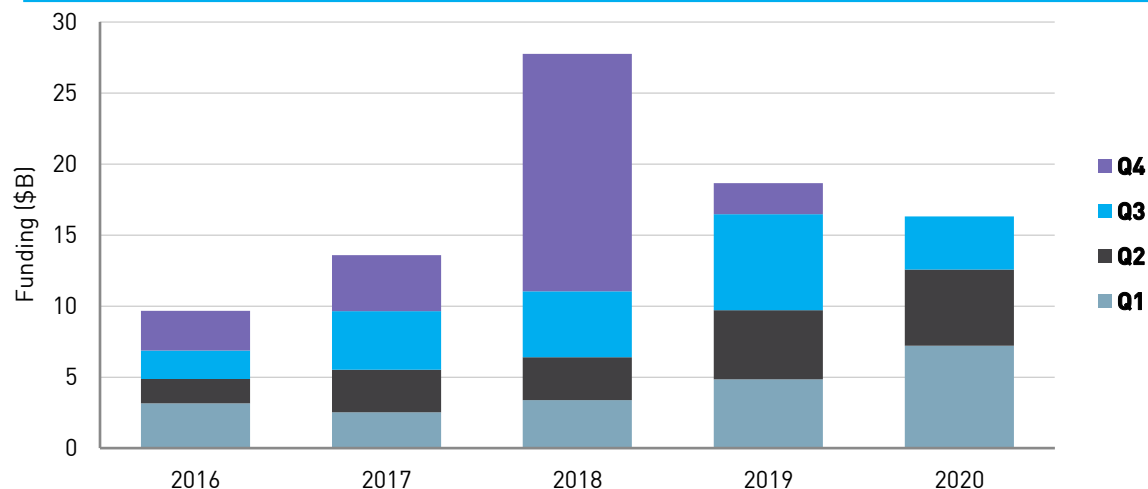


IoT Q3 Summary Card

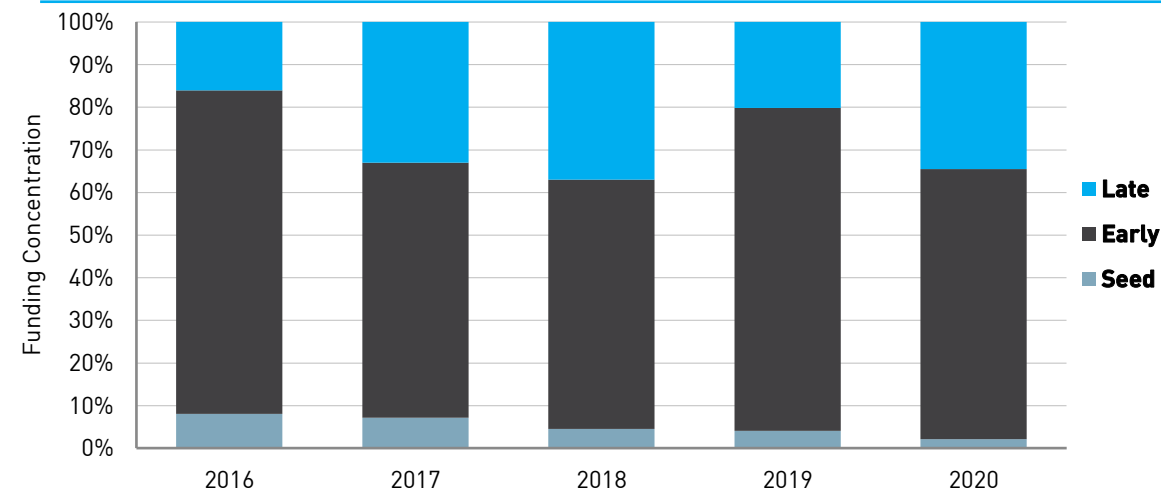
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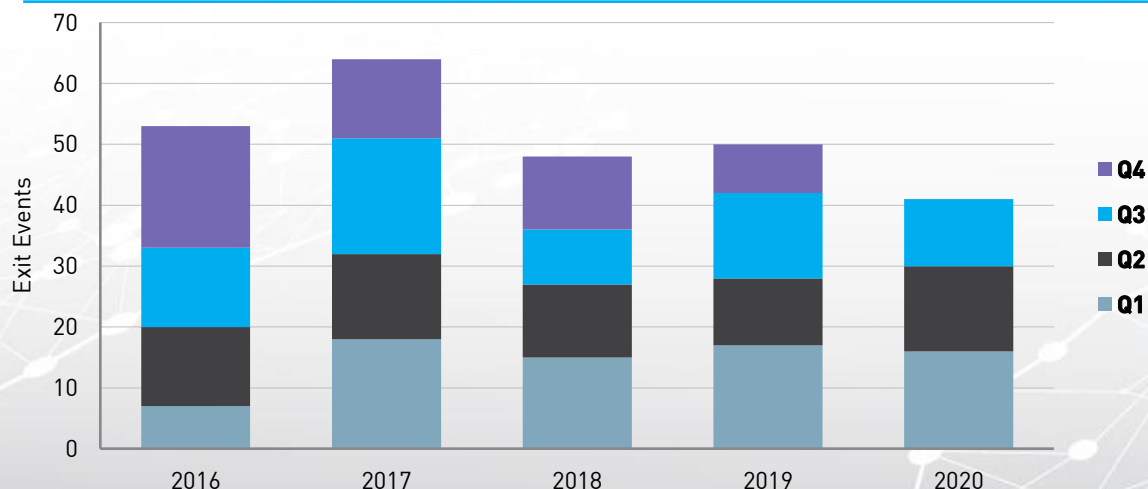
Funding



Maturity



Exits



Key Takeaways

- 2020 funding on par with 2019, at 87% of 2019 total through Q3. Top 3 funding events last quarter: Zwift, Farmers Business Network, Anduril Industries



- IoT sector is still seeing new innovations, with 65% of 2020 funding through Q3 going into seed and early stage companies
- There have been 41 IoT exit events through Q3, roughly equal to 2019