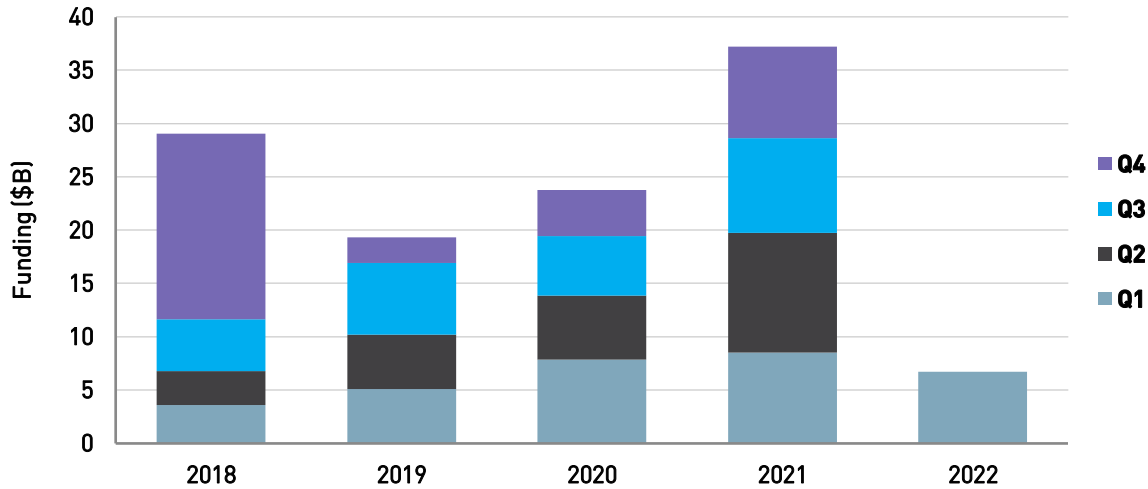


IoT Q1 Summary

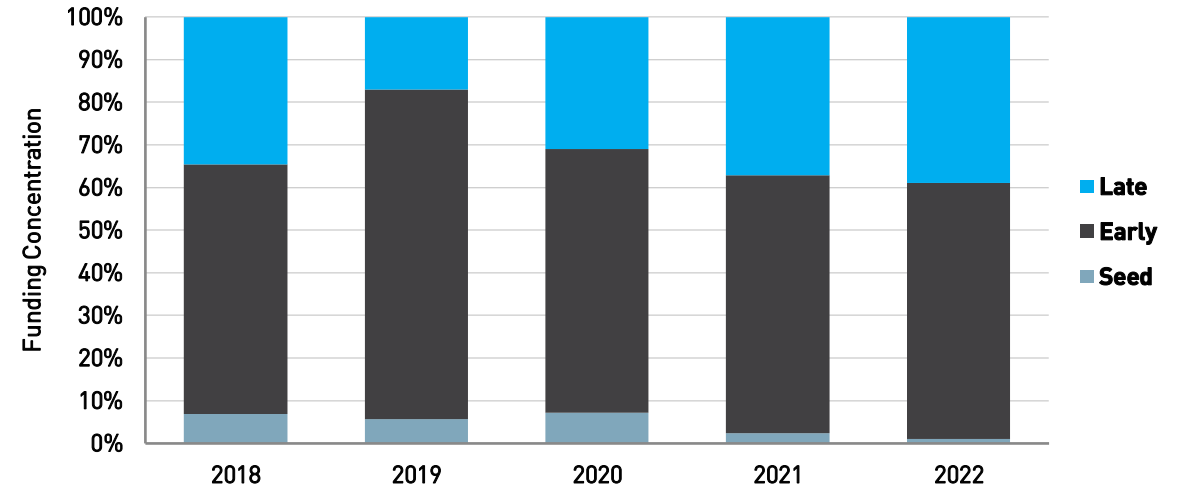
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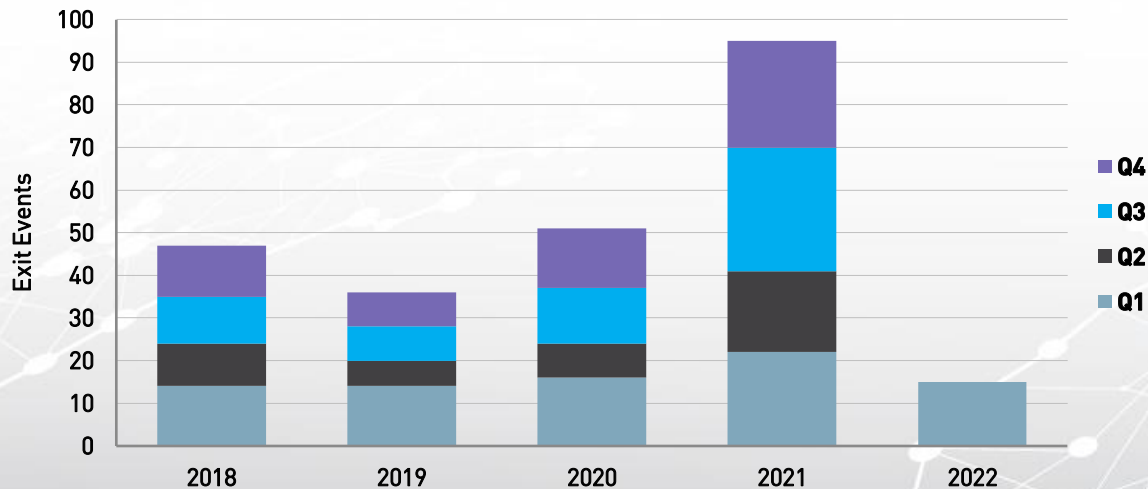
Funding



Maturity



Exits



Key Takeaways

- IoT funding through Q1 decreased from the same period last year, with \$6.7B invested so far in 2022. Top 3 funding events last quarter



- 61% of Q1 funding went into seed and early stage companies
- There have been 15 IoT exit events so far this year