Security Technology Q1 Summary

**Funding**

- Funding Concentration
- 2017: Late 70%, Early 30% | 2018: Late 60%, Early 40% | 2019: Late 50%, Early 50% | 2020: Late 40%, Early 60% | 2021: Late 30%, Early 70%

**Maturity**

- Exit Events

**Key Takeaways**

- Q1 security technology funding on par with last year, closing at $3.3B. Top 3 funding events last quarter
- 59% of Q1 funding went into seed and early stage companies
- Quarterly exit activity remained steady as well, with 17 M&A and IPO events

Data charts cumulative through March 2021

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