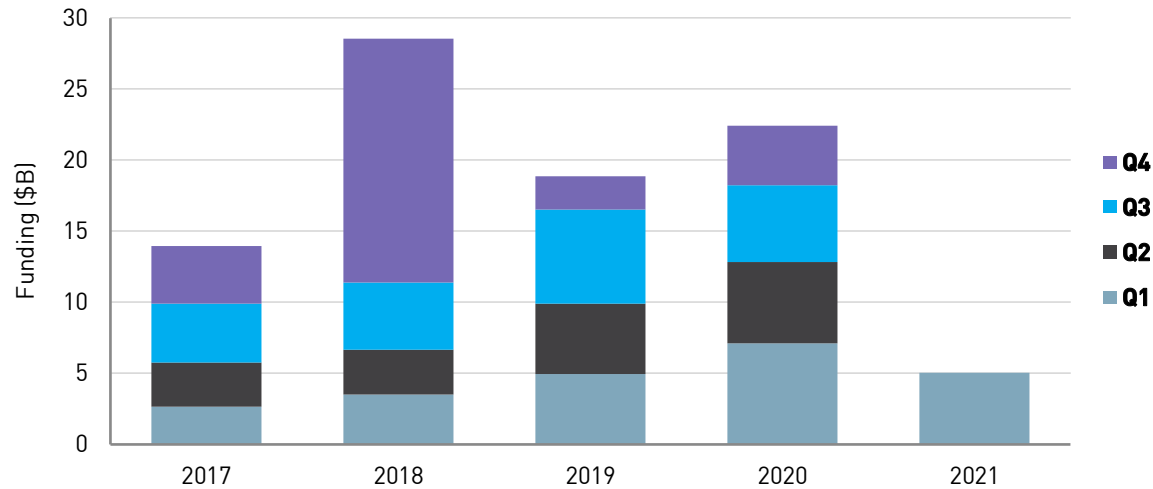


IoT Q1 Summary

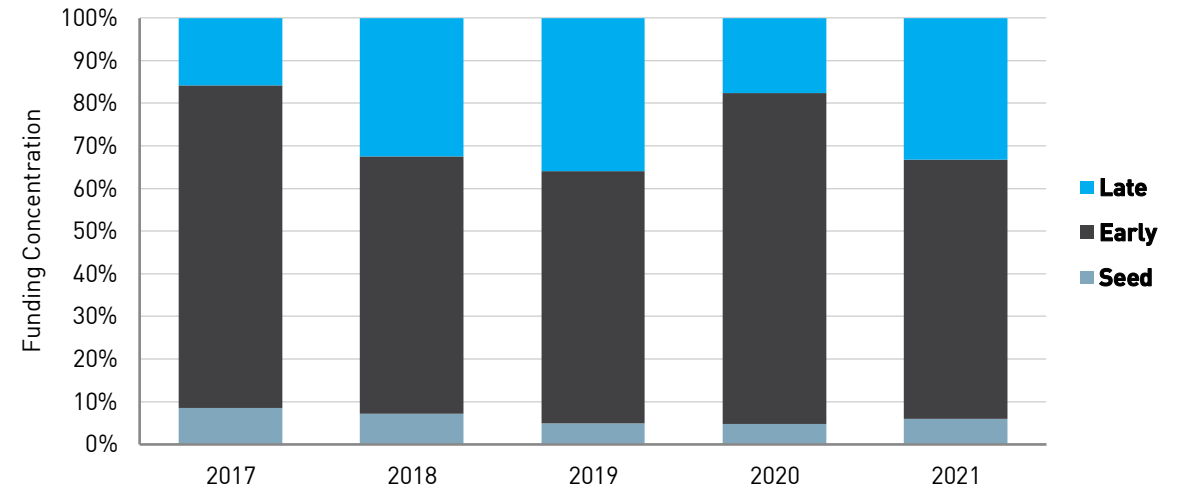
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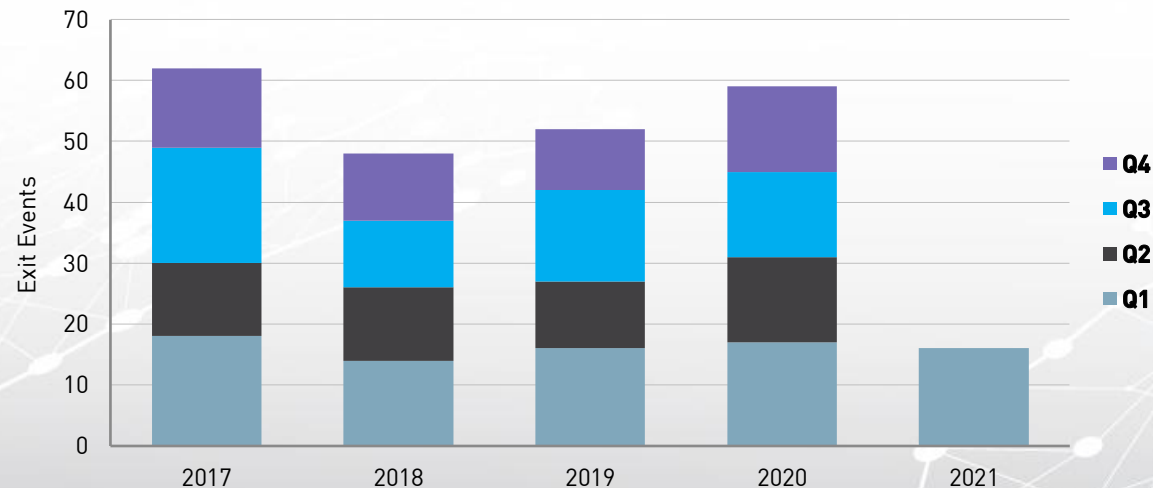
Funding



Maturity



Exits



Key Takeaways

- Q1 IoT funding dropped from the previous year, closing at \$5B vs. \$7B in 2020. Top 3 funding events last quarter



- 67% of Q1 funding went into seed and early stage companies
- Exit activity has remained stable over the recent years, with 16 M&A and IPO events last quarter